

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF ELAM UTILITY COMPANY,)	
INC., MORGAN COUNTY, KENTUCKY, FOR)	
AUTHORIZATION TO BORROW \$180,000.00)	CASE NO.
FROM THE ECONOMIC DEVELOPMENT)	2000-339
ADMINISTRATION THROUGH THE)	
DEPARTMENT FOR LOCAL GOVERNMENT)	

O R D E R

On June 30, 2000, Elam Utility Company, Inc. ("Elam") applied to the Commission for authority to borrow a total of \$180,000.00 from the Department of Local Government in order to pay off outstanding debts to Gasco, Inc. and to the Commercial Bank in West Liberty, Kentucky. In its filing, Elam requested permission to deviate from the requirements of Administrative Regulation 807 KAR 5:001, Section 6.

Administrative Regulation 807 KAR 5:001, Section 6, requires the submission of a detailed financial exhibit for the period ending not more than 90 days prior to the date of the application. In support of its request for permission to deviate from this requirement, Elam states that it only prepares financial statements at year end and that this information has been provided to the Commission with Elam's 1999 Annual Report.

Having reviewed the filing and being otherwise sufficiently advised, the Commission finds good cause to grant the deviation requested and to use, for purposes of this case, financial reports already on file in the Commission's offices.

IT IS THEREFORE ORDERED that Elam's request for permission to deviate from the requirements of 807 KAR 5:001, Section 6, is granted.

Done at Frankfort, Kentucky, this 14th day of July, 2000.

By the Commission

ATTEST:



Executive Director